

# JOE BIDEN SUPPORTS NATURAL GAS EXTRACTION



Joe Biden appointed IBEW President Lonnie Stephenson to his Climate Engagement Advisory Council, **demonstrating his commitment to ensuring the IBEW has a seat at this table.**

## BIDEN UNDERSTANDS THE KEY ROLE OF NATURAL GAS

- Joe Biden has never wavered from his **commitment to natural gas**, which makes up the biggest share of the electricity portfolio, at least 35%<sup>1</sup>
- He says he has **no intention of shutting down hydraulic fracturing**<sup>2</sup>
- Biden understands that **natural gas is necessary baseload generation** that complements intermittently available renewable energy sources<sup>3</sup>
- Joe Biden supports the Shell petrochemical cracker plant outside Pittsburgh. "No, I would not shut down [the hydraulic fracturing] industry."<sup>4</sup>
  - The announcement of the Shell plant was made in 2012; construction started in 2015, both under the Obama-Biden administration

*"The difference between me and the New Green Deal is they say automatically by 2030 we're going to be carbon free. **Not possible.**"*

--Joe Biden, ABC town hall, October 15, 2020

## NATURAL GAS EXTRACTION INDUSTRY FLOURISHED UNDER OBAMA/BIDEN

- Hydraulic fracturing went into widespread use under the Obama-Biden administration<sup>5</sup>
  - Boosted by advances in drilling technologies, domestic production of natural gas skyrocketed between 2009 and 2017 under Obama-Biden<sup>6</sup>
    - Growth rate of 7.2 percent over this period is the highest in U.S. history for a single president<sup>7</sup>
  - The Energy Information Administration says natural gas production increased by 27 percent from 2008 to 2016<sup>8</sup>
- The Obama administration did not block fracking and even approved drilling in Arctic waters in Alaska<sup>9</sup>

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<sup>1</sup> <https://www.forbes.com/sites/kensilverstein/2020/09/02/natural-gas-is-core-to-the-new-energy-economy--the-one-created-by-joe-biden/#281ea6bc3e7b>

<sup>2</sup> <https://www.forbes.com/sites/kensilverstein/2020/09/02/natural-gas-is-core-to-the-new-energy-economy--the-one-created-by-joe-biden/#281ea6bc3e7b>

<sup>3</sup> <https://www.forbes.com/sites/kensilverstein/2020/09/02/natural-gas-is-core-to-the-new-energy-economy--the-one-created-by-joe-biden/#281ea6bc3e7b>

<sup>4</sup> <https://pittsburgh.cbslocal.com/2020/04/20/joe-biden-talks-fracking-coronavirus-and-president-donald-trump/>

<sup>5</sup> <https://www.oilandgas360.com/us-presidents-and-oil-production-a-deep-dive-into-obama-and-trump-records-bidens-proposed-plan/>

<sup>6</sup> <https://www.oilandgas360.com/us-presidents-and-oil-production-a-deep-dive-into-obama-and-trump-records-bidens-proposed-plan/>

<sup>7</sup> <https://www.oilandgas360.com/us-presidents-and-oil-production-a-deep-dive-into-obama-and-trump-records-bidens-proposed-plan/>

<sup>8</sup> <https://www.eia.gov/dnav/ng/hist/n9010us2A.htm>

<sup>9</sup> <https://www.nytimes.com/2020/07/28/business/energy-environment/joe-biden-oil-gas-energy.html?auth=login-email&login=email>

# JOE BIDEN

## PROMOTING JOBS, DOMESTIC ENERGY SECURITY



### JOE BIDEN WANTS TO BUILD AMERICA BACK BETTER THAN BEFORE<sup>10</sup>

- **Double down on research investments and tax incentives** for technology that captures carbon and then permanently sequesters or utilizes that captured carbon, which includes lowering the cost of carbon capture retrofits for existing power plants<sup>11</sup>
- **Update our infrastructure** by building electricity grids, water systems, bridges, roads and other transportation networks
- **Invest in** advanced nuclear technologies
- **Capture carbon dioxide** through direct air capture systems and retrofits to existing industrial and power plant exhausts and sequester it deep underground or use it to make alternative products like cement<sup>12</sup>
- **Clean up and redevelop** abandoned brownfield properties, power plants and landfills
- **Keep jobs in the U.S.** by establishing a "claw-back" provision to make companies return public investments if they move jobs overseas, and change tax policies that encourage outsourcing

### INDUSTRY OUTLOOK UNDER A BIDEN ADMINISTRATION: POSITIVE

- **Natural gas companies support Biden proposals** for federal government investment in carbon capture and sequestration<sup>13</sup>

*"We appreciate the fact that [Vice President Biden] recognizes that **there is going to be a role for natural gas ... in our future.***

*We share the broad goal of reducing emissions and addressing climate change."*<sup>14</sup>

--Mike Sommers, American Petroleum Institute president

### JOE BIDEN SUPPORTS:

- Federally registered **apprenticeships**<sup>15</sup>
- **Passage of the Butch Lewis Act**, which will help troubled multiemployer pension plans<sup>16</sup>

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<sup>10</sup> <https://joebiden.com/build-back-better/>

<sup>11</sup> <https://joebiden.com/clean-energy/#>

<sup>12</sup> <https://joebiden.com/clean-energy/#>

<sup>13</sup> <https://www.nytimes.com/2020/07/28/business/energy-environment/joe-biden-oil-gas-energy.html?auth=login-email&login=email>

<sup>14</sup> <https://www.nytimes.com/2020/07/28/business/energy-environment/joe-biden-oil-gas-energy.html?auth=login-email&login=email>

<sup>15</sup> <https://joebiden.com/EmpowerWorkers/>

<sup>16</sup> <https://joebiden.com/EmpowerWorkers/>