



Waukesha Plate Steel Stacking

JOE BIDEN HAS A PLAN FOR A MANUFACTURING RENAISSANCE

Joe Biden's plan will help create at least 5 million new jobs in manufacturing and innovation

MAKE IT IN AMERICA AGAIN¹

- **Make a \$400 billion investment** to power new demand for American products, materials, and services and ensure that they are shipped on U.S.-flagged cargo carriers
- **Revitalize American manufacturers** through incentives and new financing tools
- **\$300 Billion Investment in Research and Development** to unleash high-quality job creation in manufacturing and technology
- **Pursue a Pro-American Worker Tax and Trade Strategy** to fix the harmful policies of the Trump administration and give American manufacturers and workers the fair shot they need
- **Bring Back Critical Supply Chains to America** so the U.S. isn't dependent on China or any other country for the production of critical goods

JOE BIDEN SUPPORTS:

- Protecting the Right to Organize (PRO) Act
- Making it easier for workers to organize unions and collectively bargain
- Ensuring corporate America pays its fair share in taxes, and puts workers and communities first rather than shareholders
- Reversing some of Trump's corporate tax cuts

JOE BIDEN TRUSTS THE IBEW

Vice President Joe Biden has appointed President Stephenson to serve on his transition advisory committee, the first time that a labor leader has ever served in this capacity.

IBEWVOTES2020.ORG

¹ <https://joebiden.com/made-in-america/>

DONALD TRUMP

A TALE OF OURSOURCING AND OFFSHORING



GM, BOEING, CARRIER MOVED PRODUCTION OVERSEAS UNDER TRUMP²

- GM closed U.S. plants and moved popular vehicle lines to Mexico
- Ford announced its new Mustang electric SUV will be made in Mexico
- Boeing offshored 5,800 jobs
- General Electric offshored 2,046
- Carrier laid off nearly 1,300 workers in two plants in Indiana while opening new plants in Mexico
- Dozens of unionized facilities have shut down due to offshoring during the Trump presidency

TRADE DEFICIT CLIMBED UNDER TRUMP

- Trade deficit is 18% higher than in Obama's last year
- In July 2020, the U.S. had the largest monthly goods trade deficit ever recorded

TRUMP TALKS ABOUT 'BUY AMERICAN,' BUT HIS ACTIONS HAVE MADE MATTERS WORSE³

- Trump and his daughter, Ivanka Trump, largely manufacture Trump-branded products in countries like China, Indonesia and Turkey⁴
- During the first 18 months of his presidency, the annual rate at which major federal contractors offshored jobs more than doubled
- Government contracts awarded to foreign companies are up 30%
- U.S. military outsources supplies, increasing defense department foreign contracts 12%

TRUMP PLEDGED TO STOP OFFSHORING IN 2016. HE DIDN'T, AND IT GOT WORSE.⁵

- More than **300,000 more American jobs have been lost to offshoring** and trade during Trump's presidency⁶
- The Economic Policy Institute says **total trade job loss is much higher** – estimating 700,000 jobs lost to China alone in just Trump's first two years
- **Michigan suffered a 211% increase in trade-related job loss:** from 2017-2019 trade adjustment assistance-certified job loss was 15,675, compared to 7,428 for 2014-2016
- **Trump's 2017 tax cut encouraged offshoring** and investment overseas – not in the U.S.
- In 2019, U.S. manufacturing was in recession, and **Trump's China trade strategy** contributed to a decline in American manufacturing exports

PHILIPS LIGHTING: TOOK U.S. TAX BREAKS, THEN LEFT FOR MEXICO

Philips Lighting recently put 100 Fall River Local 1499 members out of work when the company took advantage of Trump policy and moved from Massachusetts to Mexico.

"The tax cut signed into law by President Trump last year was intended to incentivize further investment by companies into their products and workforces, but Philips Lighting has chosen instead to use that largesse to reward stockholders and further outsource American jobs."

--Massachusetts congressional delegation in a letter to Philips

IBEWVOTES2020.ORG

² <https://www.citizenstrade.org/ctc/>

³ <https://joebiden.com/made-in-america/>

⁴ <https://www.nbcnews.com/politics/donald-trump/trump-event-touted-made-america-goods-lot-his-merchandise-couldn-n893656>

⁵ <https://www.citizenstrade.org/ctc/>

⁶ USDOL.org