

March 20, 2020

The Honorable Mitch McConnell
Majority Leader
U.S. Senate
Washington, D.C. 20510

The Honorable Nancy Pelosi
Speaker
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Charles Schumer
Democratic Leader
U.S. Senate
Washington, D.C. 20510

The Honorable Kevin McCarthy
Republican Leader
U.S. House of Representatives
Washington, D.C. 20515

Dear Majority Leader McConnell, Speaker Pelosi, Democratic Leader Schumer, and Republican Leader McCarthy:

During this period of very trying times for American workers and their families, we write to stress the importance of America's nuclear power industry and to underscore the vital role that our nation's nuclear power plants play in the lives of our workers, in our communities, and in our country.

Following the 2008 market crash and the subsequent recession, good jobs were not easy to find. The nuclear industry provided – and continues to provide – steady, full-time employment for thousands of IBEW members at nuclear reactor sites across the country. In addition, these same sites provide approximately 20,000,000 union manhours of temporary employment each and every year, for IBEW members and all the building trades, during refueling and maintenance outages.

Many of the 96 nuclear reactors in this country are under serious financial stress, in part because electricity markets do not fully value the clean, secure, 24/7/365 electricity our nuclear plants provide. Our nation's nuclear plants generate nearly 20% of our total electricity output and more than half of our non-emitting, clean electricity – more than wind, solar, and hydropower combined.

Together, we are requesting that H.R. 2314/S. 1134, the Nuclear Powers America Act, sponsored by Representatives LaHood and Bustos/Senators Cramer and Cardin, be included in the COVID-19 response package under negotiation. This legislation would provide a 30 percent investment tax credit for capital expenditures and fuel costs at nuclear power plants, helping to ensure the

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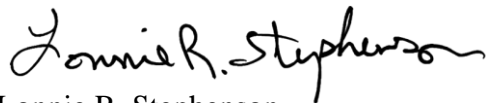
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financial viability of the nation's nuclear fleet during these difficult times. As was done under Section 1603 of the American Recovery and Reinvestment Tax Act of 2009, these credits should be convertible to payments in lieu of tax credits. This 30 percent credit, which would decrease over time before being phased out, is patterned after existing ITCs for other clean energy sources.

Our nation's nuclear plants, and the hard-working women and men of the IBEW who keep them running safely and reliably, have long been there when our nation has needed them. Now they need your help. If our nation's nuclear energy industry is going to continue to support 475,000 American jobs, it must be fully valued for all it delivers. H.R. 2314/S. 1134 would go a long way toward valuing these plants, and their workers, for all that they do.

Please include the Nuclear Powers America Act in the stimulus package.

Yours very sincerely,



Lonnie R. Stephenson
International President
International Brotherhood of Electrical Workers



Maria Korsnick
President and CEO
Nuclear Energy Institute