

NEWS RELEASE

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IBEW Files Application to Intervene in Constellation/FPL Merger Process

IBEW International President Edwin D. Hill today issued the following statement:

The International Brotherhood of Electrical Workers filed with the Maryland Public Service Commission its application to intervene in the proposed merger between Constellation Energy Group and FPL Group today. We continue to assess all the ramifications of this proposal as we determine our position on the merger.

Certainly with a utility merger of this size, there is much at stake for ratepayers, employees and shareholders. We are watching developments closely and urge our elected officials and state and federal regulators to do the same.

Together these two companies would form the nation's largest competitive energy supplier and its second-largest electric utility. Service to consumers, jobs and critical infrastructure are among the many important aspects of this merger which must be fully and properly considered.

This is also an important, precedent-setting first case for the Federal Energy Regulatory Commission's new merger approval authority, a responsibility it inherited as a result of the 2006 repeal of the Public Utility Holding Company Act.

Our priority will be to ensure that the best interests of consumers and all workers at both companies – including our 3,300 members at FPL's regulated utility, Florida Power and Light, and 750 members at Constellation's Nine Mile Point nuclear power plant in upstate New York – are fully protected.

IBEW represents approximately 750,000 members in numerous industries, including 220,000 at investor-owned, federal and municipal utilities and rural electric cooperatives.

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