

Composite Multiemployer Pension Plan – Phone Script

SAMPLE TELEPHONE SCRIPT

Hello, my name is _____ and I am the business manager of Local _____ in _____.

I am calling on behalf of the active and retired members of the International Brotherhood of Electrical Workers I represent.

We oppose the GROW Act, the composite multiemployer pension proposal in the COVID -19 Relief Act.

Composite plans will put worker and retiree benefits at risk. They would undermine existing plans and put my pension plan in danger.

They also threaten the Pension Benefit Guaranty Corporation, the agency created as a backstop for troubled pension plans.

Composite plans would drain money from existing pension plans to pay for new composite plans.

- Shifting contributions leaving neither plan with enough money to pay promised benefits.
- Both the existing plan and the composite plan would lack sufficient resources
- Workers and retirees would be subject to massive benefit cuts.

The IBEW supports legislation to preserve healthy multiemployer plans. The unemployment and economic devastation caused by the coronavirus pandemic exacerbates the urgent need for Congress to act.

But composite plan legislation would further harm workers in the middle of a deepening economic calamity.

I strongly urge you to contact Speaker Pelosi and ask that she pull the GROW Act out of the COVID-19 relief before it's voted on.

Thank you.